

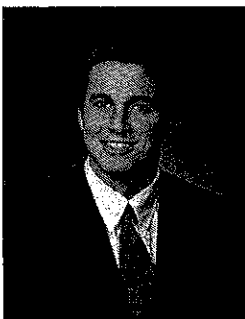
## **\*\*\*Low Down-payment loan for 2<sup>nd</sup> homes and Investors\*\*\***

**Great news: A new loan program, Homepath (for Fannie Mae foreclosed properties only), features the following:**

- 10% down for Investor and 2<sup>nd</sup> home loans.
- 3% down for Primary occupancy loans
- No appraisal required (we use the contract sales price).
- **No Private Mortgage Insurance (PMI)!**
- Declining Market Policy does **not** apply to the Fannie Mae properties. Loan-to-value will not change!
- Properties include: Single family homes, 2-4 unit homes, PUD's, & Condominiums. (Good news -- Condo's have a *Streamlined* Project Eligibility Review).
- Seller can pay up to 6% toward buyers' closing costs/prepaid items for Primary & Vacation homes when down payment is 25% or less. (2% for Investor properties).
- Minimum credit score of **660** when down payment is less than 20%; Minimum 620 score when down payment is higher than 20%.

**\*\*To find out which properties qualify for this program, go to: [www.homepath.com](http://www.homepath.com)**

***For more information, please contact:***



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